

## **Postdoctoral Research Fellow in Banking and Financial Markets**

### **Competitive Salary**

Applications are invited for the position of Postdoctoral Research Fellow at the Banking Initiative established by IESE Business School. IESE Professor Xavier Vives will be Academic Director of the program.

The Banking Initiative plans to study post-crisis developments of banking and financial markets, paying particular attention to regulation and competition policy and the impact on business banking models. The project aims to promote a rigorous and informed dialogue on current issues in the fields of banking and financial markets among academics, regulators, companies and civil society.

Examples of research areas include:

- The transformation of business models in the different banking segments due to the impact of technological change, macroeconomic developments, and regulation.
- The effect in financial markets of High Frequency Trading (HFT) and the optimal structure of competing exchanges.
- The interaction of the market structure of interbank markets and loan and deposit markets, and implications for central bank policy.
- The impact of resolution methods on the structure of the banking firm (e.g. SPOE vs MPOE resolution strategies).
- The impact of the reform of banking structure (Dodd Frank, Liikanen, Vickers) on the provision of market liquidity.
- The interaction of capital, liquidity and transparency requirements on the banking firm.
- The potential effects of the post crisis increase in concentration in retail markets.
- The effects of the asset management industry structure on the ownership patterns of firms and on competition in the product markets.
- The interaction between new entrants, such as Fintech and Bigtech providers, established banks and the regulatory implications stemming from this.

2018 marks the 60 anniversary of IESE Business School. The school is one of the world's most international business schools, with campuses in Barcelona, Madrid, Munich, New York and São Paulo. Consistently ranked within the top ten worldwide, IESE Business School has pioneered business education in Europe since its founding in 1958.

The post-doc holder will be based at the Barcelona Campus.

## Post Information and Requirements

This position will provide successful candidates the opportunity to pursue independent research focused on Banking and Finance. Candidates with a strong background in Industrial Organization, Banking and Finance with interests in regulation and policy are encouraged to apply. Candidates will be expected to participate in the activities of the Banking Initiative and there will be no teaching duties.

The successful candidate will have a PhD in economics or finance and a thorough knowledge of the research field. Excellent verbal and written communication skills are essential, as is the ability to work independently.

The position is full-time and for a period of 24 months, with the possibility of an extension of 12 months, starting on or soon after the 1<sup>st</sup> of September 2019. Alternative arrangements regarding starting date and contract duration can be discussed.

Candidates must be able to demonstrate their eligibility to work in the European Union in accordance with the Immigration Laws.

Location of job: IESE Business School, Av. Pearson, 21, 08034, Barcelona, Spain.

Potential applicants are welcome to contact Professor Xavier Vives at [cmonner@iese.edu](mailto:cmonner@iese.edu), and should submit: (i) a curriculum vitae; (ii) a job market paper, along with other research papers; and (iii) three reference letters.

General information about IESE Business School can be found at <http://www.iese.edu>.

**Two closing dates for applications: November 26, 2018 (for interviews at the ASSA Meetings in Atlanta) and March 1, 2019.**

The recruiter is interviewing applicants at the following conference:

- [Allied Social Sciences Association, Atlanta, USA, Jan 4–6 , 2019](#)

Another potential conference where the recruiter could interview applicants will be:

- [Spanish Economic Association, Madrid, Spain, Dec 13 -15, 2018](#)

**All candidates will be contacted with the outcome of their application. Unfortunately, we are unable to provide feedback to those applicants who are not shortlisted. However, we would like to thank all candidates for their applications and interest.**